

Dec-24

LGIP Transfer to 1st Security Bank Checking

Average Gross Total Payroll	\$332,000
PERS	\$8,000
State Payroll Tax (Estimate) Chief, plus FF, plus Staff	\$960
Fed Payroll tax (Estimate) Chief, plus FF, plus Staff	\$2,560
Estimated other Bill Paid Between Board Meetings: Based on previous year	\$25,000
Add cushion	\$30,000
Estimated Cash Required	\$98,520
less End of month checking balance	\$35,142
Less Conflag loan repayment see spreadsheet	\$29,654

Additional Cash Requirements LGIP	\$33,724
<b>Less supplemental transfers</b>	<b>\$0</b>
<b>Net LGIP</b>	<b>\$33,724</b>
Plus final PERS (estimate)	\$25,323
Total LGIP Transfer	\$59,047

Misc. transfers December

<b>Tital Estimate back pay</b>	<b>\$88,000.00</b>
Transferred Its security 12/9/24	\$62,677.00
Transferred from LGIP 12/10/24	\$25,323.00

Conflag	\$29,654.00
Transferred from 1st Security Payroll trsf back cash flow payroll loan 12/12/24	

Fed Tax error refund of IRS check	
From Fed ACH December	\$15,234.00
Trsf from 1st Security saving on 12/10/24	\$15,234.00
Net owed	\$0.00

Other

Transferred from LGIP T and B to 1st Security loan checking	\$14,500
Resolution to transfer from LGIP general account to T and B account	\$32,000

## Fiscal Year Ending 2025 Tax Revenue

Original Budget

	General Fund	FF Levy	Chief's Levy	Total	2025 FYE percent	FYE 2025 percent	New Levy FYE 2026
July	2051	1783	888	4721	0.60%	actual	0
August	1140	991	494	2625	0.42%	actual	0
September	1184	1029	513	2726	0.38%	actual	0
October	501	435	217	1153	0.21%	actual	0
November	252093	219166	109125	580383	83.32%	actual	0
December	14238	12378	6163	32779	4.00%	actual	0
January	3567	3101	1544	8213	1.74%	projection	0
February	1978	1720	856	4554	0.70%	projection	0
March	5434	4724	2352	12510	2.78%	projection	0
April	976	849	422	2247	0.38%	projection	0
May	1639	1425	709	3773	0.47%	projection	0
June	6023	5236	2607	13866	5.00%	projection	0
<b>Total</b>	<b>290823</b>	<b>252837</b>	<b>125890</b>	<b>669550</b>	<b>100.00%</b>	<b>100.00%</b>	<b>0</b>
<b>Percent</b>	<b>43.44%</b>	<b>37.76%</b>	<b>18.80%</b>	<b>100.00%</b>	<b>Update</b>	<b>103.58%</b>	<b>0</b>

	General Fund	FF Levy	Chief's Levy	Total	Fiscal year comparisons	Difference	percent	3% Raise	Difference
Original Budget	280773	244100	121540	646413	FYE 24 tax receipts	3587.00	101%	669500	23087
Percent of Budget	43.44%	37.76%	18.80%	100.00%					
Updated Budget	0	0	0	0.00					
New possible total	280773	244100	121540	646413					

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### Fiscal Year Ending 2025 Cash Flow

	Expenses			Income			original transf projection	
	Beginning Balance LGIP	Trsf to checking	Trsf to T and B	Total Trsf	Property Taxes	Interest		Total Income
July	304,046	55,000		55,000	4,721	1,273	5,994	255,040
August		97,135		97,135	2,625	826	3,451	161,356
September		52,782		52,782	0	0	0	161,356
October		0		0	2,726	624	3,350	111,924
*November		57,000		57,000	0	0	0	111,924
December		70,120		70,120	1,153	379	1,532	56,456
January		59,047		59,047	580,383	1,200	581,583	567,919
February		61,000	32,000	93,000	3,2729	2,500	35,229	544,101
March		61,000		61,000	8213	2,400	10,613	461,714
April		61,000		61,000	4,554	2,000	6,554	407,268
May		55,000		55,000	12,510	1,800	14,310	360,578
June*		55,000		55,000	2,247	1,200	3,447	309,025
Total	739,084	739,084	32,000	771,084	669,500	15,902	685,402	218,364

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Original Budget	2024 actual plus/minus 3% raise plus minus	actual cash on hand
646,413	650,000	221,951
	3,587	
	669,500	
	23,087	241,451

Interest  
Budget  
6000

Actual  
Interest  
15,902

Plus /Minus  
9,902

Total  
Plus/minus  
9,902

\*In November the projection of \$669,500 was used in place of the budget projection of \$646,413